

Proposal and statement regarding dividends

The Board of Directors' proposed decision regarding dividends

The Board of Directors proposes that Nordnet AB (publ)'s (the Company) Annual General Meeting of 2021 resolves on a dividend amounting to SEK 1,51 per share, which equals 25 percent of the Company's total profit of the years 2019 and 2020. This aligns with the Swedish Financial Supervisory Authority's recommendation that banks keep restrictive with respect to dividends until 30 September 2021. When the recommendation on dividends is revised, the Board will re-evaluate the situation and possibly present further proposals.

Further, the Board proposes Monday 3 May 2021 as record day. If the meeting resolves in accordance with this proposal, the dividend is expected to be distributed by Euroclear Sweden AB on Thursday 6 May 2021.

It is proposed that the remaining profit is carried forward.

The Board of Directors' motivated statement on the above proposal, according to Chapter 18, Section 4 of the Companies Act

The Board of Directors hereby presents the following statement in accordance with Chapter 18, Section 4 of the Companies Act.

The Board of Directors' motivation as to why the proposed decision is compatible with the provisions in Chapter 17, Section 3, second and third Paragraphs of the Companies Act reads as follows.

The proposed dividend to the shareholders reduces the total capital ratio of the consolidated situation, where Nordnet AB (publ) is the parent company, with 2,8 percentage points from 24,6 percent to 21,8 percent. The capital ratio is satisfactory in light of the fact that the Nordnet group's operations are still expected to be conducted with good profitability. It is considered that the liquidity of the Company and the group will remain satisfactory as well.

With reference to the above, and what has otherwise come to the attention of the Board of Directors, it is the assessment of the Board of Directors that the proposed dividend is justified considering the demands with respect to the size of the Company's and the group's equity which are imposed by the nature, scope and risks associated with the Company's and the group's operations, and the Company's and the group's need to strengthen their balance sheets, liquidity and financial positions in general.

Special attention has been paid to the recent stock market uncertainty and declines, in order to ensure that the proposed dividend does not jeopardize the Company's or the group's financial position. The Board of Directors finds that the market situation does not

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change the conclusions regarding the Company's and the group's financial position. Both capital adequacy and the liquidity situation are still satisfactory. It is also found that the market situation neither has nor will increase the credit losses in a way that would have a material negative impact on the equity.

Stockholm in March 2021
The Board of Directors, Nordnet AB (publ)