

## Proposal and statement regarding dividend

### The Board's proposal regarding dividend

The Board proposes that the shareholders of Nordnet AB (publ) ("the Company") at the Annual General Meeting on 28 April 2022 resolve on dividend amounting to SEK 5,56 per share, which equals 70 percent of the profits of the year 2021.

Further, the Board proposes Monday 2 May 2022 as record day. If the meeting resolves in accordance with this proposal, the dividend is expected to be distributed by Euroclear Sweden AB on Thursday 5 May 2022.

It is proposed that the remaining profit is carried forward.

### The Board's motivated statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act

The Board hereby gives the following motivated statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551).

The Board's motivation as to why the proposal is compatible with the provisions in Chapter 17, Section 3, second and third Paragraphs of the Swedish Companies Act reads as follows.

The Company's and the group's financial positions are presented in the submitted annual report for the year 2021. The Company's unrestricted equity amounted to SEK 2,424 million as of the balance sheet date. The report also presents which valuation principles have been applied. No assets have been valued at fair value.

After the balance sheet date, the Board has decided, by use of the authorization granted at the 2021 Annual General Meeting, on acquisitions of the Company's own shares. The acquisitions included 375,000 shares in total. The acquisitions have affected the Company's financial position in that it has reduced the Company's equity by approximately SEK 56 million.

The proposed dividend will have a limited effect on the consolidated situation's, where Nordnet AB (publ) is the parent company, capital adequacy and gross solvency, as an anticipated dividend amounting to 70 % of the year's result has been deducted from its capital base on an ongoing basis as the profit has been earned in 2021 and until the dividend is paid in May 2022. Instead, the effect of a slightly reduced balance sheet total as a result of distributed cash and cash equivalents will marginally strengthen both the capital ratio and gross solvency.

The group's and the consolidated situation's liquidity situation is deemed to remain very good even after the proposed dividend, and the operations are deemed to be able to be conducted with continued good profitability.

The nature and scope of the activities conducted by the Company and the group are presented in the Company's Articles of Association and the annual report for 2021. The activities do not involve risks beyond what occurs or can be assumed to occur in current industries, or the risks associated with conducting business in general.

The Board has taken into account the Company's and the group's consolidation needs through a comprehensive assessment of the Company's and the group's financial positions, and the Company's and the group's abilities to meet their obligations in the long term.

With reference to the above and what has otherwise come to the Board's knowledge, the Board's comprehensive assessment is that the Company's and the group's financial positions are such that the proposal is justifiable with reference to the requirements that the nature, scope and risks of the business impose on the Company's and the group's equity, and on the Company's and the group's consolidation needs, liquidity and position in general.

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Stockholm in March 2022  
The Board of Directors, Nordnet AB (publ)