

# Proposal and motivated statement regarding dividend

## The Board's proposal regarding dividend

The Board proposes that the shareholders of Nordnet AB (publ) ("the Company") at the Annual General Meeting on 29 April 2024 resolve on dividend amounting to SEK 7.20 per share, which equals approximately 70 percent of the profits of the year 2023.

Further, the Board proposes Thursday 2 May 2024 as record day. If the meeting resolves in accordance with this proposal, the dividend is expected to be distributed by Euroclear Sweden AB on Tuesday 7 May 2024.

It is proposed that the remaining profit is carried forward.

## The Board's motivated statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act regarding the above proposal

The Board of Nordnet AB (publ) hereby gives the following motivated statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551).

The Board's motivation as to why the proposal regarding dividend is compatible with the provisions in Chapter 17, Section 3, second and third Paragraphs of the Swedish Companies Act reads as follows.

The Company's and the group's financial positions are presented in the submitted annual report for the year 2023. The Company's unrestricted equity amounted to SEK 4,328.6 million as of the balance sheet date. The report also presents which valuation principles have been applied. No assets have been valued at fair value.

The proposed dividend will have a limited effect on the consolidated situation, where Nordnet AB (publ) is the parent company, capital adequacy and gross solvency, as an anticipated dividend amounting to 70 percent of the year's result has been deducted from its capital base on an ongoing basis as the profit has been earned in 2023 and until the dividend is paid in May 2024. Instead, the effect of a slightly reduced balance sheet total as a result of distributed cash and cash equivalents will marginally strengthen both the capital ratio and gross solvency. The group's and the consolidated situation's liquidity situation is deemed to remain very good even after the proposed dividend, and the operations are deemed to be able to be conducted with continued good profitability.

The nature and scope of the activities conducted by the Company and the group are presented in the Company's Articles of Association and the annual report for 2023. The activities do not involve risks beyond what occurs or can be assumed to occur in current industries, or the risks associated with conducting business in general.

The Board has taken into account the Company's and the group's consolidation needs through a comprehensive assessment of the Company's and the group's financial

positions, and the Company's and the group's abilities to meet their obligations in the long term.

With reference to the above and what has otherwise come to the Board's knowledge, the Board's comprehensive assessment is that the Company's and the group's financial positions are such that the proposal is justifiable with reference to the requirements that the nature, scope and risks of the business impose on the Company's and the group's equity, and on the Company's and the group's consolidation needs, liquidity and position in general.

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Stockholm in March 2024  
The Board of Directors, Nordnet AB (publ)